

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 109 – SB 1014

March 26, 2013

SUMMARY OF BILL: Prohibits the state or any political subdivision from adopting or implementing any policy recommendation that intentionally or inadvertently infringes upon or restricts private property rights without due process of law.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - There is a potential fiscal impact to state and local government revenue and expenditures. Due to multiple unknown factors, the net fiscal impact for this bill cannot be quantified with reasonable certainty.

Assumption:

- The fiscal impact for this bill is dependent upon several unknown factors such as the interpretation of infringement and restriction by agencies regarding state adoption of federal regulations, the cost of not adopting a law relative to the cost of adopting such laws or policies, and the impact of such decisions on local governments. Given the extent of unknown factors, the net fiscal impact for this bill cannot be quantified with reasonable certainty.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/cce